July 19, 2004

REGISTRATION NO.: 24617

BONDS ISSUED BY: Benton County R-II School District

AMOUNT OF ISSUE: \$625,000.00 COUNTY: of Benton

DATE OF ISSUE: July 1, 2004 MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds to refund Series 1997 maturing in the years 2006 through

2010

Rate of Interest	Amount		Maturity
2.500%	\$	50,000.00	03/01/2005
2.500%		125,000.00	03/01/2006
2.600%		150,000.00	03/01/2007
3.000%		150,000.00	03/01/2008
3.100%		150,000.00	03/01/2009

ARE BONDS CALLABLE: No

BOND REGISTRAR: Commerce Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Commerce Bank, N.A., Kansas City, Missouri APPROVING OPINION BY: Gilmore & Bell, P.C. Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$617,390.75
INTEREST RATE: 3.3124%
ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable
DATE OF ELECTION: Not applicable
ELECTION RESULTS: Not applicable
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable